



BROKER MEMO

Date: March 17, 2009

Subject: New appraisal addendum requirement

Due to the current conditions in the real estate market, the agencies have implemented the Market Conditions Addendum to the Appraisal Report - Form 1004MC. The Appraisal Addendum 1004MC provides the appraiser with a structured format to report the data to more easily identify current market and trends.

All conventional loan appraisal reports dated as of April 1st, 2009, must be accompanied by a completed Form 1004MC.

If you have any questions, please contact your Account Executive. Thank you for your business.

Eagle Funding