

Eagle Funding

BROKER MEMO

Date: May 27, 2010

Subject: USDA Loans

USDA has announced that they will once again start issuing Conditional Commitments for USDA loans.

As a result, we will resume standard practices for accepting USDA locks. You no longer need to possess a Conditional Commitment in order to lock or extend a USDA lock.

Eagle Funding can close loans that only have Conditional Commitments.

If you have any questions, please contact your Account Executive. Thank you for your business.

David Baker
VP - Wholesale