

Eagle Funding

BROKER MEMO

Date: January 19, 2010

Subject: Revised Procedures

The recent introduction of RESPA Reform has resulted in substantial updates to our loan process. A summary of the changes appears below, and you can also find thorough explanations of all the changes - and how they might impact you - on our website. Just click on the RESPA REFORM link. It is our goal to meet your expectations and continue to be a comfortable and supportive place for you to conduct business.

Procedures that have been revised / introduced:

1. Initial Loan Submission Review
2. Initial GFE Reconciliation
3. GFE Revisions
4. Appraisal Ordering
5. TIL Revisions
6. Settlement Statement Review

Related items you can also find in the RESPA REFORM section of our website:

1. Application disclosure checklist
2. Fee Confirmation Worksheet
3. Basic GFE preparation instructions
4. Expanded GFE and HUD-1 preparation instructions
5. RESPA FAQs – provided by HUD
6. Appraisal fees experienced by Eagle in 2009
7. Title & Settlement fee confirmation form
8. Changed Circumstance Request form

Please take the time to get acquainted with our response to the new RESPA changes. If you have any questions, please contact your Account Executive. Thank you for your business.

David Baker
VP - Wholesale