

Eagle Funding

BROKER MEMO

Date: December 22, 2009

Subject: Lock Extension Policy Change

Effective January 1, 2010, Eagle Funding will be modifying our lock extension policy to reflect what is charged to us by our investors. In general, there will no longer be any free lock extensions, as Eagle does not receive any free extensions from any investors...even when the market has improved.

Lock extensions will be as noted below. Please see the note about extensions only being a one-time event if the rates at the time of the extension are worse than the original lock.

CONFORMING AND GOVERNMENT

7 Days = .125

14 Days = .250

21 Days = .375

28 Days = .500

This would be a 1 time extension option if rates are worse and multiple extensions would be allowed if rates are better.

For questions, please contact your Account Executive. Thank you for your business.

David Baker
VP – Wholesale, Eagle Funding