

Eagle Funding

BROKER MEMO

Date: March 17, 2009

Subject: FHA Cash-out Refinance maximum LTV change

Per recent communication from HUD, the LTV for any cash-out refinance to be insured by FHA may not exceed 85% LTV. The change in loan to value is effective for case number assignments on or after April 1, 2009.

We will immediately notify you if our investors require a different effective date.

If you have any questions, please contact your Account Executive. Thank you for your business.

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